



News Release

Puget Sound Energy and North American Infrastructure Consortium to Discuss Merger Agreement Signing

--(BUSINESS WIRE)--WHAT: Puget Sound Energy will host a press conference discussing details on the merger agreement announced this morning with the Macquarie Consortium and how it will help PSE meet the long-term energy and environmental needs of the region.

WHO: Steve Reynolds, CEO Puget Energy and PSE
Chris Leslie, CEO Macquarie Infrastructure Partners

WHEN: 10:30 a.m. PT (1:30 p.m. ET), Oct. 26, 2007

WHERE: Puget Sound Energy Headquarters
PSE Auditorium EST Building
355 110th Ave NE
Bellevue, Wash.

AUDIO WEBCAST:

<http://phx.corporate-ir.net/phoenix.zhtml?p=irol-eventDetails&c>

=63643&eventID=1680630 (Due to its length, this URL may need to be copied/pasted into your Internet browser's address field. Remove the extra space if one exists.)

HIGHLIGHTS: Stephen P. Reynolds, chairman, president and CEO for Puget Energy and PSE, Christopher J. Leslie, CEO for Macquarie Infrastructure Partners, will discuss the Puget Energy Macquarie Consortium merger and what it means for PSE customers, Washington and the region.

MACQUARIE CONSORTIUM:

The Macquarie Consortium is comprised of experienced long-term infrastructure investors led by Macquarie Infrastructure Partners (MIP), the Canada Pension Plan Investment Board (CPPIB) and the British Columbia Investment Management Corporation (bcIMC). It also includes Alberta Investment Management (AIM), Macquarie-FSS Infrastructure Trust (MFIT) and Macquarie Bank Limited.

About Puget Energy

Puget Energy is the parent company of Puget Sound Energy (PSE), a regulated utility, providing electric and natural gas service primarily to the growing Puget Sound region of Western Washington. For more information, visit www.PugetEnergy.com.

About Puget Sound Energy

Washington state's oldest and largest energy utility, with a 6,000-square-mile service territory stretching across 11 counties, Puget Sound Energy (PSE) serves more than 1 million electric customers and 721,000 natural gas customers. PSE, a subsidiary of Puget Energy (NYSE: PSD), meets the energy needs of its growing customer base primarily in Western Washington through incremental, cost-effective energy conservation, low-cost procurement of sustainable energy resources, and far-sighted investment in the energy-delivery infrastructure. PSE employees are dedicated to providing great customer service to deliver energy that is safe, reliable, reasonably priced, and environmentally responsible. For more information, visit www.PSE.com.

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SOURCE: Puget Sound Energy