



## News Release

### Tacoma business leader Herb Simon joins boards of Puget Energy and Puget Sound Energy

BELLEVUE, Wash.--(BUSINESS WIRE)--March 13, 2006--Tacoma business and community leader Herb Simon has been named to the boards of directors of Puget Energy (NYSE:PSD) and its wholly owned utility subsidiary, Puget Sound Energy, effective today.

"Herb is a great addition to our organization," said Stephen P. Reynolds, Puget Energy chairman, president and chief executive officer. "He not only has keen business acumen but is a widely respected community leader who's long demonstrated a deep commitment to strengthening the economic and social fabric of our region."

After earning a degree in political science from the University of Washington, Simon joined his family's recycling business, Joseph Simon & Sons Inc., where he spearheaded the creation of important trade partnerships in Asia. He later sold his interest in the firm and launched a career acquiring and constructing commercial buildings, resulting in the 1985 formation of Simon Johnson, LLC, an investment company involved in real estate and venture capital projects.

"Puget Sound Energy has a long history of providing a vital public service here in our region," Simon said. "I'm looking forward to helping the company build on its proud tradition."

A Tacoma native, Simon serves on the University of Washington Board of Regents and the Advisory Board of the Institute of Technology for the University of Washington-Tacoma. He is a past board member of The Franciscan Emergency Center in Tacoma and chaired a capital campaign for Tacoma's St. Joseph Medical Center.

Simon, 62, and his wife, Paula, have two daughters, Chloe and Stefanie.

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SOURCE: Puget Energy