



News Release

Fourth Quarter and Year End 2004 Puget Energy Earnings Release and Conference Call

BELLEVUE, Wash., Jan 31, 2005 (BUSINESS WIRE) -- Puget Energy (NYSE: PSD) will release the company's fourth quarter and year end 2004 financial results for the period ended December 31, 2004 after market closes on Wednesday, February 9, 2005. The conference call with analysts will take place at 10:00 am (7:00 am PST) on Thursday, February 10, 2005.

The call will be broadcast live through a webcast at www.pse.com accessing the Investors section of the web site. The webcast will be archived and available for replay following the live call.

A recorded replay of Puget Energy's conference call will be available two hours after completion of the conference call on February 10, 2005 through midnight (ET) Thursday, February 24, 2005. To access the recording, dial 1-888-286-8010 and enter the conference identification number 17161164.

SOURCE: Puget Energy

Puget Energy

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