



News Release

Puget Energy's Bert Valdman to Present to Wall Street Utility Group

BELLEVUE, Wash.--(BUSINESS WIRE)--June 2, 2005--Bertrand Valdman, chief financial officer and senior vice president-finance of Puget Energy (NYSE:PSD), will speak at the Wall Street Utility Group meeting on Tuesday, June 7, at 4:15 p.m. ET in New York. The presentation will include an update of Puget Energy's strategic plan and an overview of the company's financial performance.

The presentation will be broadcast live through a live audio Web cast at www.pse.com by accessing the Investors section of the Web Site. The presentation will be archived until September 7, 2005.

Puget Energy is a holding company whose core business is Puget Sound Energy (PSE), a regulated utility providing electric and natural gas service primarily to the growing Puget Sound region of western Washington. PSE serves 1 million electric customers and 677,000 natural gas customers.

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SOURCE: Puget Energy