



## News Release

### Puget Energy Fourth Quarter and Year End 2003 Conference Call

BELLEVUE, Wash.--(BUSINESS WIRE)--Jan. 14, 2004--Puget Energy (NYSE:PSD), will release the company's fourth- quarter and year end 2003 financial results for the period ended December 31, 2003 after market closes on Tuesday, February 10, 2004. The conference call with analysts will take place at 10:00 AM ET (7:00 AM PT) on Wednesday, February 11, 2004.

The call will be broadcast live through a webcast at [www.pse.com](http://www.pse.com) accessing the Investors section of the Web site. The webcast will be archived and available for replay following the live call.

A recorded replay of Puget Energy's conference call will be available two hours after completion of the conference on February 11, 2004 through midnight (ET) Wednesday, February 25, 2004. To access the recording dial 1-888-286-8010 and enter the conference identification number 13157869.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at [www.fulldisclosure.com](http://www.fulldisclosure.com) or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents ([www.streetevents.com](http://www.streetevents.com)).

CONTACT: Media:

Puget Energy  
Dorothy Bracken, 888-831-7250  
or

Analysts:  
Puget Energy  
Durga Waite, 425-462-3808

SOURCE: Puget Energy