



News Release

Third Quarter 2004 Puget Energy Earnings Release and Webcast of Formal Presentation at the Edison Electric Institute Financial Conference

BELLEVUE, Wash.--(BUSINESS WIRE)--Oct. 12, 2004--Puget Energy (NYSE:PSD), will release the company's third quarter financial results for the period ended September 30, 2004 after market closes on Friday, October 22, 2004. Stephen Reynolds, President and Chief Executive Officer, and Bertrand Valdman, Senior Vice President Finance and Chief Financial Officer, will be conducting a formal presentation at the Edison Electric Institute Financial Conference in San Diego, CA on Tuesday, October 26, 2004 at 2:15 pm (ET).

The presentation will be webcast live and can be accessed at www.pse.com. A recorded replay of Puget Energy's webcast will be available one hour after completion of the formal presentation on October 26, 2004. The presentation will be available for 30 days.

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SOURCE: Puget Energy