



## News Release

### Jennifer O'Connor Named VP and General Counsel of Puget Energy and Utility

NOTE TO MEDIA: Multimedia assets available

A photo is available at URL:

<http://www.businesswire.com/cgi-bin/photo.cgi?pw.010703/bb11>

BELLEVUE, Wash.--(BUSINESS WIRE)--Jan. 7, 2003--The Board of Directors of Puget Energy (NYSE:PSD), parent company of Puget Sound Energy, yesterday elected Jennifer L. O'Connor vice president and general counsel.

O'Connor will oversee Puget Energy's and Puget Sound Energy's corporate legal responsibilities and law department functions.

"We are very happy to have Jennifer join the Puget team," said Stephen P. Reynolds, president and CEO of Puget Energy. "Not only does Jennifer bring extensive corporate legal experience to the company, she has substantial background overseeing law department operations."

O'Connor brings more than 15 years of legal experience to Puget Energy, most recently as interim general counsel of Starbucks Corporation, where she had held positions within the office of general counsel since 1995. Prior to that, O'Connor was a counsel for Honda of America Mfg., and an attorney with Squire, Sanders & Dempsey of Columbus, Ohio, and Tobin and Tobin of San Francisco.

A cum laude graduate of the University of California at Los Angeles, O'Connor earned her law degree from the University of California's Hastings College of Law.

She resides in Bellevue, Washington.

Stephen A. McKeon, who has served as general counsel as well as senior vice president- finance and legal and chief financial officer (CFO) for Puget Energy and its utility, now holds the title of senior vice president- finance and CFO with overall responsibility for corporate financial matters.

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