



News Release

Puget Energy Announces 4th Quarter and Year End 2002 Earnings Release Date, Conference Call

BELLEVUE, Wash.--(BUSINESS WIRE)--Jan. 15, 2003--Puget Energy (NYSE: PSD) will release the company's fourth- quarter and year-end 2002 financial results for the period ended December 31, 2002 after market closes on Wed., Feb. 12, 2003. The conference call with analysts will take place at 10 a.m. ET (7 a.m. PT) on Thurs., Feb. 13, 2003.

The call will be broadcast live through a webcast at www.pse.com accessing the Investors section of the Web site. The webcast will be archived and available for replay following the live call.

A recorded replay of Puget Energy's conference call will be available two hours after completion of the conference on Feb. 13 through midnight (ET) Mon., Feb. 17, 2003. To access the recording, dial 800-428-6051, and enter the conference identification number 280602.

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