



News Release

Puget Energy Sets 2003 Annual Meeting

BELLEVUE, Wash.--(BUSINESS WIRE)--March 7, 2003--The Board of Directors of Puget Energy (NYSE:PSD) today set the company's annual meeting of shareholders on Tuesday, May 13, 2003 at 10 a.m. PT, at the Sheraton Tacoma Hotel, 1320 Broadway Plaza, in Tacoma.

The record date for shareholders entitled to vote at the meeting is March 18, 2003.

Puget Energy is the holding company of Puget Sound Energy, Washington state's largest electric and natural gas utility which serves nearly 1.3 million customers. Puget Energy also includes another subsidiary, InfrastruX Group, a nonregulated business that provides utility construction and maintenance services.

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