



News Release

Puget Energy To Report 2nd Quarter 2003 Earnings July 23 and Host Conference Call July 24

BELLEVUE, Wash.--(BUSINESS WIRE)--July 8, 2003--Puget Energy (NYSE:PSD) will release the company's second-quarter 2003 financial results for the period ended June 30, 2003 after market closes on Wed., Jul. 23, 2003. The conference call with analysts will take place at 10 a.m. ET (7 a.m. PT) on Thurs., Jul. 24, 2003.

The call will be broadcast live through a webcast at www.pse.com accessing the Investors section of the Web site. The webcast will be archived and available for replay following the live call.

A recorded replay of Puget Energy's conference call will be available two hours after completion of the conference on Jul. 24 through midnight (ET) Mon., August. 7, 2003. To access the recording, dial 1-888-286-8010, and enter the conference identification number 86938761.

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