



News Release

WUTC Approves Puget Sound Energy's RFP for 150 MW of Wind Power; Utility to Proceed with All-Source Proposal Process to Meet Energy-Supply Needs

BELLEVUE, Wash.--(BUSINESS WIRE)--Nov. 13, 2003--State regulators yesterday approved Puget Sound Energy's (utility subsidiary of Puget Energy (NYSE:PSD)) proposed process for seeking approximately 150 megawatts of wind-power capacity as the utility seeks to add new resources to its generation portfolio to meet customers' power supply needs. The approval by the Washington Utilities and Transportation Commission is on condition that Puget Sound Energy (PSE) next month will file an all-source draft request for proposals (RFP).

Yesterday's decision on PSE's draft RFP for wind power now allows the utility to begin evaluating renewable-energy resources as part of its power-supply acquisition process.

"Renewable resources, like wind energy, are an important feature in our generation portfolio as we also pursue more traditional forms of power resources to add to PSE's energy-supply mix," said Eric Markell, PSE senior vice president of energy resources. "A wind resource is going to play an integral role in our strategy to ensure an environmentally-responsible approach in securing stable energy supplies and reasonable prices for our customers."

PSE will issue the RFP for wind power on or before Wed., Nov. 19. Proposals in response to the RFP, which incorporates input from environmental organizations and power developers collected during the draft RFP's public-comment period, will be due Fri., Jan 9, 2004.

The RFP seeks proposals for long-term purchase-power agreements or PSE ownership of wind-power projects. PSE expects the RFP will result in one or more projects that will come online by the end of 2005.

A pre-bid conference for the proposals will be held on Wed., Dec. 3, 2003.

PSE has set a target to supply at least 10 percent of its customers' total electricity supply by 2013 from renewable energy sources like wind power. Earlier this year PSE developed a comprehensive Least Cost Plan, filed with state regulators in April and updated in August, to guide the utility in providing its growing customer base with a diversified mix of stable and reliable energy resources.

As part of its resource acquisition efforts, PSE will issue for public comment the all-source draft RFP during early December 2003 for resources coming on line to meet PSE's energy needs by the winter of 2007-2008. PSE is scheduling a public meeting to discuss this draft RFP on Thurs., Dec. 18, 2003.

Respondents interested in obtaining a copy of the wind-power or all-source RFPs are encouraged to visit PSE's Web site at <http://www.pse.com/about/supply/resourceplanning.html>, available beginning Nov. 14, or call PSE's Energy-Resource Planning office at 425-462-3657.

CONTACT: Puget Sound Energy
Media: Dorothy Bracken/Tim Bader, 888-831-7250
Analysts: Durga Waite, 425-462-3808

SOURCE: Puget Sound Energy