



News Release

Puget Energy Offers Webcast of Presentation to Analysts

BELLEVUE, Wash., Mar 28, 2002 (BUSINESS WIRE) -- Puget Energy (NYSE:PSD) will offer a simultaneous webcast of its formal presentation to analysts at 8:15 a.m. (EST), Tuesday, April 2, in New York.

Topics of discussion will include a recent rate case settlement agreement for the company's utility subsidiary, Puget Sound Energy, the company's dividend policy, and growth strategy initiatives.

This call is being webcast by CCBN and can be accessed at Puget Energy's Web site at www.pse.com.

Puget Energy President and CEO Stephen P. Reynolds, Senior Vice President - Finance and Legal and CFO Stephen A. McKeon and Vice President - Finance and Treasurer Donald E. Gaines will deliver the presentation to analysts.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.companyboardroom.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com).

CONTACT: Puget Energy Grant Ringel, 888/831-7250 (Media) or Julie Williams, 425/462-3808 (Analysts) www.pse.com