



News Release

Puget Energy to Hold Annual Shareholder Meeting May 14; Live Webcast Available

BELLEVUE, Wash.--(BUSINESS WIRE)--May 13, 2002--Puget Energy (NYSE:PSD) will hold its 2002 Annual Meeting of Shareholders at 10 a.m. (PDT) on Tuesday, May 14, 2002, at the Meydenbauer Center, 11100 N.E. 6th Street, Bellevue, Wash.

The Annual Meeting will be Webcast live (10 a.m. PDT/1p.m. EDT) and may be accessed over the Internet on the company's website in the Investors section at www.pse.com. The Webcast of the meeting also will be available for replay.

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