



News Release

Puget Energy June 7 Conference Call On Puget Sound Energy Utility Electric-Rate Stipulation Settlement

BELLEVUE, Wash., Jun 6, 2002 (BUSINESS WIRE) -- Puget Energy (NYSE:PSD) executives will hold a conference call Friday, June 7, 1 p.m. ET (10 a.m. PT), for analysts to discuss the stipulated settlement agreement reached by all parties in Puget Sound Energy's filing requesting an increase in base electric rates.

Puget Sound Energy is the utility subsidiary of Puget Energy.

The call will be broadcast live through a Web cast at www.pse.com by accessing the Investors section of the Web site. The Web cast will be archived and available for replay following the live call. A tape-recorded replay of the conference call also may be accessed toll free by dialing 800/428-6051, and using the access code 245962.

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