



News Release

ADVISORY/Puget Energy Annual Meeting Set for May 15

--(BUSINESS WIRE)--

What:
Puget Energy (NYSE: PSD) Annual Meeting

When:
Tuesday, May 15, 2001
10 a.m.-11 a.m.

Where:
Meydenbauer Center
11100 NE 6th Street
Bellevue
Ground Floor/ Center Hall A

Background:

Shareholders of Puget Energy (NYSE: PSD) the holding company for Puget Sound Energy, will hear how the company continues to cope and grow despite an environment characterized as an energy crisis on the West Coast.

The meeting includes:

- Management reports including President and CEO Bill Weaver's report on steps the company has taken to manage electric loads and supplies even under the worst drought conditions since 1977
- Election of three directors Interview Opportunity:

President and CEO Bill Weaver, CFO Rick Hawley and Vice President of Operations Sue McLain will be available to answer reporters' questions in a separate meeting room immediately following the close of the meeting. Parking:

There should be ample parking at the Meydenbauer Center. Puget Energy will validate parking tickets for all attending the Annual Meeting.

CONTACT: Puget Energy
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