



## News Release

### InfrastruX Group, a Puget Energy Subsidiary, Acquires Two Additional Construction Services Companies

BELLEVUE, Wash., Jun 13, 2001 (BUSINESS WIRE) -- InfrastruX Group, the wholly owned utility-services subsidiary of Puget Energy (NYSE:PSD), today announced the acquisition of Keystone Pipeline Services, Inc., a Wilkes-Barre, Pennsylvania-based company and Seen Corporation, based in Edgewater, Maryland.

Keystone is a leading provider of natural-gas pipeline maintenance, rehabilitation, and construction services. Prior to the InfrastruX acquisition, Keystone was a subsidiary of PG Energy Services, Inc., which in turn is owned by Southern Union Co. (NYSE:SUG), of Austin, Texas.

Seen is a leading regional construction services company, focusing on natural gas distribution pipeline construction, maintenance and repair. It also provides infrastructure construction services for the telecommunications industry.

"Keystone and Seen further enhance our presence and strength along the eastern seaboard, where demand is high for upgrading and expanding the natural-gas pipeline system," said John Durbin, chief executive officer of InfrastruX.

Durbin said InfrastruX's goal is to achieve more than \$1 billion in revenue within five years. "And with these acquisitions, we're moving aggressively toward that goal," he said.

Keystone and Seen are the fifth and sixth infrastructure construction and services firms to join InfrastruX Group since its formation in 2000. The others are UTILX Corp. of Kent, Wash; Lineal Industries of Pittsburgh, Pa.; InterCon Construction, Inc. of Madison, Wis.; and Trafford Corp., also of Pittsburgh.

Puget Energy, headquartered in Bellevue, Wash., is the parent company of InfrastruX and Puget Sound Energy, Washington State's largest electric and natural-gas utility. The utility serves more than 1.2 million homes and businesses in the greater Puget Sound region.

Certain statements contained in this news release, including statements with respect to future revenues, are "forward-looking statements" within the meaning of the federal securities laws. Although Puget Energy and its wholly owned subsidiary InfrastruX Group believe that the expectations reflected in such statements are reasonable, there can be no assurance that the expected results will be achieved. For additional information concerning certain assumptions, risks, and uncertainties involved in the forward-looking statements contained herein, please refer to Puget Energy's reports on file with the SEC.

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