



## News Release

### **PSE Executives Discuss Their Utility's Energy Technology With President Bush**

BELLEVUE, Wash., Jun 28, 2001 (BUSINESS WIRE) -- Puget Sound Energy executives met with President George W. Bush today (June 28) in Washington, D.C., to discuss the utility's Personal Energy Management(TM) program, a ground-breaking use of technology to promote energy efficiency and conservation while helping the environment.

William S. Weaver, PSE's president and chief executive officer, and Gary B. Swofford, vice president and chief operating officer, joined the president, U.S. Energy Secretary Spencer Abraham, and several other energy-industry representatives to discuss innovations in energy-related technologies.

Personal Energy Management(TM) empowers customers with the information and tools to lower their energy costs and at the same time boosts utility-system efficiency through time-sensitive use of electricity. Among other things, Personal Energy Management gives PSE customers up-to-the-minute information on when they're using electricity, and rewards them with lower rates for power consumed during low-demand, "off-peak" hours.

The Edison Electric Institute, a national utility-industry association, cited Personal Energy Management(TM) as the reason for giving PSE the association's 2001 Edison Award for innovation in the utility industry. The institute said Puget Sound Energy is the nation's first utility to provide time-of-day price information and comparative time-of-day power-consumption data to all classes of customers -- and then offering them the cost savings, environmental and efficiency benefits of shifting their electricity usage to off-peak periods.

"We had a very productive discussion with the president and Secretary Abraham about the critical importance of real-time pricing technology," Weaver said. "A program like Personal Energy Management(TM) enables the consumer to exert some control over energy markets, drive down power prices, and raise the efficiency and reliability of our nation's energy-delivery system."

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