



News Release

Credit Facility Secured by Puget Energy's InfrastruX Group

BELLEVUE, Wash.--(BUSINESS WIRE)--July 13, 2001--InfrastruX Group, the wholly owned utility-services subsidiary of Puget Energy (NYSE:PSD), has secured a \$150 million credit facility in support of its continuing business strategy of aggressively acquiring top-quality construction companies serving the utility industry.

"Putting this financing capability in place is a major step for InfrastruX as we pursue our goal of creating a billion dollar industry leader by 2004," said John Durbin, InfrastruX chief executive officer.

A group of eight domestic and foreign banks combined to establish the financing capability on June 29. The facility has a three-year term.

Puget Energy, headquartered in Bellevue, Wash., is the parent company of InfrastruX and Puget Sound Energy, Washington State's largest electric and natural-gas utility. The utility serves more than

- 1.2 million homes and businesses, primarily in western Washington.

Certain statements contained in this news release, including statements with respect to future revenues, are "forward-looking statements" within the meaning of the federal securities laws. Although Puget Energy and its wholly owned subsidiary InfrastruX Group believe that the expectations reflected in such statements are reasonable, there can be no assurance that the expected results will be achieved. For additional information concerning certain assumptions, risks, and uncertainties involved in the forward-looking statements contained herein, please refer to Puget Energy's reports on file with the SEC.

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