



News Release

Puget Energy Sets 3rd-Quarter Earnings Conference Call Tue., Oct. 23, 10 a.m. EDT

BELLEVUE, Wash., Oct 19, 2001 (BUSINESS WIRE) -- Please mark your calendar for the Puget Energy (NYSE:PSD) third quarter 2001 earnings conference call on Tuesday, October 23rd, at 10:00 a.m. Eastern Daylight Time.

The earnings conference call will be webcast live over the Internet at our site www.pse.com.

Bill Weaver - President & CEO, Rick Hawley - Vice President & CFO, Don Gaines - Vice President & Treasurer and Julie Williams - Director Investor Relations will discuss Third Quarter results as well as recent progress on corporate initiatives and the outlook for future performance. Earnings will be released the morning of October 23rd, prior to the opening of market.

A taped replay of the conference will be available until midnight Saturday, October 27th, Eastern Daylight Time. The replay may be accessed toll free by dialing 1-800-428-6051 and using the access code 211631. This event will be archived at our corporate website and available for replay approximately 2 hours following the Webcast.

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