



## News Release

### Puget completes successful Y2K transition

As of 12:05 a.m. (PST), Sat., Jan. 1, 2000, Puget Sound Energy's electric and natural gas systems are operating normally following the midnight rollover to the year 2000.

"While we continue to monitor our systems, we're pleased that the efforts of hundreds of employees — both tonight and during the past few years — have resulted in a smooth transition to the new millennium for our customers," said Gary Swofford, vice president and chief operating officer - delivery. "Given the extensive effort leading up to tonight, we were confident that we would not have significant problems, but it is great to have confirmation of the fact." More than 350 Puget Sound Energy employees were on hand in the field and at company centers monitoring equipment to ensure a smooth Y2K rollover.

Over the previous three years, Puget Sound Energy conducted an extensive program to identify equipment that could contain Y2K issues, and then fixed or replaced and tested problem items. The company surveyed systems at 1,526 company locations and evaluated 25,000 individual pieces of equipment for potential Y2K problems. Less than two percent of the equipment assessed required an upgrade or replacement. The Y2K project was completed by June 30, 1999.

The \$14 million program included development of contingency plans to supplement Puget's long-term emergency plans. The plans, which were prepared by a team comprised of representatives from all major operating divisions, identified possible Y2K risks and included procedural solutions for the company to follow in the unlikely event these risks were to materialize during the Y2K rollover.

Puget Sound Energy serves approximately 1.2 million electric and natural gas customers in western Washington and parts of central Washington.

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