



News Release

Puget Sound Energy board declares quarterly dividends

Bellevue, Wash., (April 4, 2000) --The Puget Sound Energy Board of Directors today (April 4) declared quarterly dividends on its common and preferred stock.

The Board of Directors declared a quarterly dividend of 46 cents per share on the company's common stock (NYSE:PSD), payable May 15, 2000, to shareholders of record as of the close of business, April 21, 2000. The dividend rate for Puget Sound Energy common stock was unchanged.

Also declared were regular dividends on all of the company's preferred stock, at the rates shown below.

Quarterly dividends declared 04/04/2000 on Puget Sound Energy preferred stock:

SERIES	DIVIDEND	PAYMENT DATE	RECORD DATE
4.70%	\$1.175	May 15, 2000	April 21, 2000
4.84%	\$1.21	May 15, 2000	April 21, 2000
7.45% Series II	\$0.465625	July 1, 2000	June 15, 2000
7.75%	\$1.9375	May 15, 2000	April 21, 2000

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